



Interest Rates On Home Loans

Of course, you want to live in California; it's home to three of the 10 largest cities in the country, beautiful beaches, great weather, plenty of adventures, fantastic food, healthy living, and did we mention the Pacific Coast Highway?

Plus we have Hollywood, Yosemite National Park, and wine country. In short, there is plenty to see and so. It's no surprise that so many people and families want to plant their roots in the Golden State.

Whether you're ready to buy or refinance, you've come to the right place. Golden Eagle Mortgage has offers for California mortgage and refinances plus we take a non-traditional approach so that you can thrive in the current housing market. Check out the [loan programs](#) we currently offer.

You Have Options

When it comes to mortgages and mortgage rates in California, you have options, but buyers beware that interest rates could be going up.

But first, let's look at some info from the different interest rates on home loans.

Conventional Fixed-Rate Mortgages

Term	Rate	APR
30-year fixed term	4.5%	4.574%
20-year fixed term	4.125%	4.225%
15-year fixed term	3.5%	3.626%
10-year fixed rate	3.375%	3.558%

Adjustable-rate mortgages

Term	Rate	APR
10-year ARM	4.0%	4.024%
5-year ARM	3.625%	3.857%

FHA mortgages

Term	Rate	APR
Up-year fixed - FHA	4..75%	5.83%
15-year fixed - FHA	5.125%	6.536%

VA mortgages

Term	Rate	APR
30-year fixed - VA	4.25%	4.518%
15-year fixed - VA	5.125%	5.891%

Don't let this information confuse or overwhelm you. You're not alone. The Golden Eagle Mortgage Team is here to help you with today's mortgage rates. [Contact us](#) with your questions and let's get you into the market.

Interest Rates On Home Loans in San Francisco Bay Area

As we mentioned before, the Federal Reserve plans to begin raising interest rates soon. High-interest rates on home loans the housing market is likely to become more expensive. The good news is that the increases are expected to come gradually throughout the rest of the year, so sudden spikes in your current mortgage rate or in your monthly loan payments are unlikely.

Over the last two years, the housing market has been on fire but inventory has been notoriously low. With rising interest rates on home loans, it might be a good idea to purchase your home later in the year when you'll have the benefits of more selection. For home buyers and homeowners, making a good

decision about buying or refinancing has much more to do with personal circumstances than current mortgage rates.

But What Does This Mean For You?

According to experts, as the housing market cools down demand is expected to stay high. With housing prices increasing as well as interest rates on home loans going up, you might need a larger down payment and a better credit score to stay within your affordable range.

As interest rates on home loans go up, buying power is impacted. So understanding your refinancing is extremely important; it's essential to understand your maximum budget. Many people qualify for a loan amount that is more than they're comfortable with. You don't want to get caught competing in a bidding war only to end up with a higher than expected monthly payment.

California is a major housing market with some of the most expensive real estate in the country. Low-interest rates on home loans have driven a real estate boom nationally, and the competition for housing is driving up prices and slimming down inventory in many different markets. That means that the Golden State's already pricey real estate is getting even pricier.

If you're looking for help understanding interest rates on home loans, reach out to us, and let's get you all the info you need.

Ready to get started? Apply to work with one of our [Mortgage Consultants](#) now.

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